

US Equities - Fractional Momentum

as of March 31, 2026

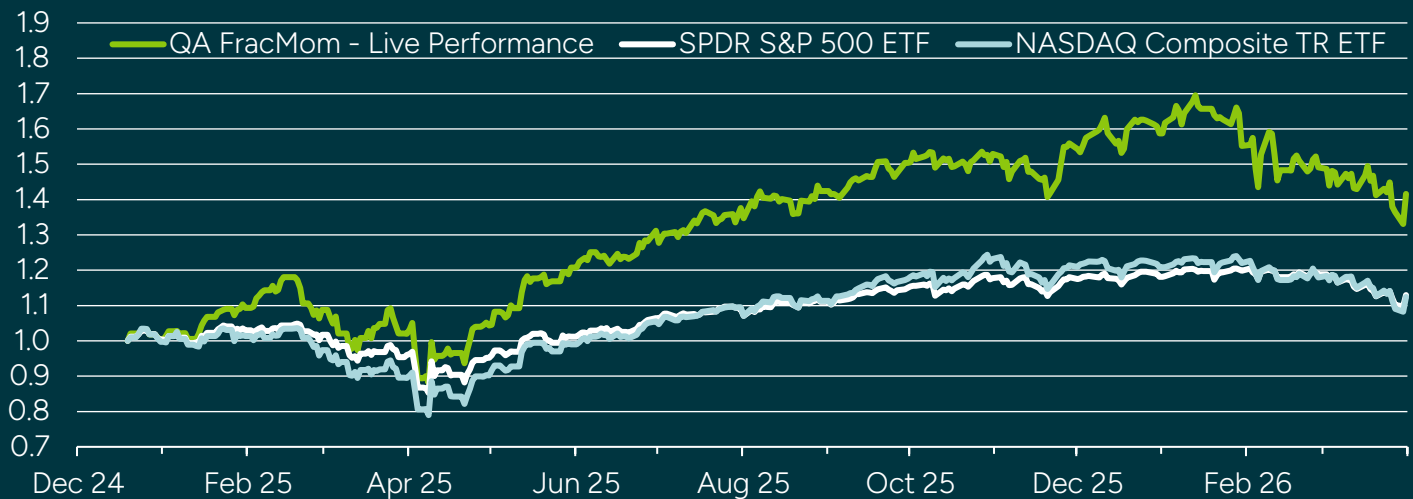
Key Information

Asset Class	Equity (long-only)
Currency	USD
Issue Price	USD 100 per Unit (unit quotation)
Vehicle	Actively Managed Certificate
Issue Date	June 20 th , 2025
ISIN	CH1452418697
Issuer/Lead Manager	UBS AG, Zurich and Basel
Calculation Agent	UBS AG, London Branch
Paying Agent	UBS Switzerland AG
Portfolio Advisor	QuantArea AG
Management Fee	1.00%
Issuer Fee	0.25%
Restrictions	For professional/institutional investors only

Strategy

The strategy selects U.S. stocks based on price-derived relative strength. Fractional Momentum signals aim to identify early trends and transient retracements, enhancing returns through disciplined, data-driven selection. In addition to capturing classical momentum effects, the strategy analyses sub-period dynamics within broader trends to identify potential reversals. The approach combines momentum with reversals, harvesting both where they are most effective. The portfolio is rebalanced on a bi-weekly schedule to stay aligned with changing market conditions.

Live Performance



Returns (since December 20th, 2024)

	1M	3M	QTD	YTD	Inception
US Equities FracMom	-5.05%	-10.82%	-10.82%	-10.82%	41.56%
SPDR S&P 500 ETF	-4.93%	-4.36%	-4.36%	-4.36%	12.95%
Nasdaq Composite	-4.67%	-6.96%	-6.96%	-6.96%	12.42%

Asset Class

Equity	100.2%
Cash	-0.2%

Top 10 Holdings

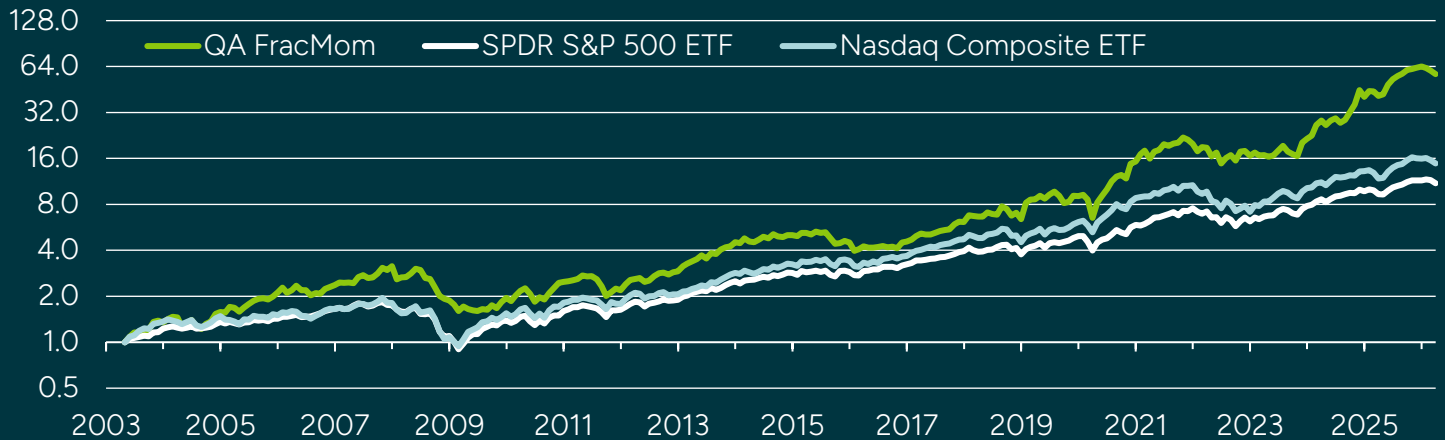
Royalty Pharma PLC	6.9%
Warner Bros Discovery Inc	6.9%
EchoStar Corp	6.8%
Newmont Corp	6.8%
Symbotic Inc	6.8%
Seagate Technology Holdings PLC	6.6%
MongoDB Inc	6.4%
Rocket Lab Corp	6.0%
Western Digital Corp	5.9%
Rocket Cos Inc	5.9%

Sector Weights

Technology	24.4%
Communications	19.8%
Industrials	17.5%
Health Care	14.9%
Financials	13.8%
Materials	6.5%
Consumer Discretionary	3.0%
Energy	0%
Consumer Staples	0%
Utilities	0%
Real Estate	0%

Backtest + Live Performance (log scale)

(May 1, 2003 - March 31, 2026)



31.04.2003 - 19.12.2024: Backtest, monthly returns in USD, 1-day implementation lag, fixed costs: 1.25%, variable costs: 0.03% on transaction volume, quarterly deduction for US withholding tax of 30% on average dividend yields
20.12.2024 - 12.06.2025: Segregated Account (Interactive Brokers) net of fees
13.06.2025 - 31.03.2026: AMC (CH1452418697) net of fees

Returns

	1M	3M	Inception	QTD	YTD	Return p.a.
US Equities FracMom	-5.05%	-10.82%	5'615%	-10.82%	-10.82%	19.31%
SPDR S&P 500 ETF	-4.93%	-4.36%	999%	-4.36%	-4.36%	11.03%
Nasdaq Composite	-4.67%	-6.96%	1'386%	-6.96%	-6.96%	12.50%

Key Statistics

	Volatility	Max Drawdown	Beta	Tracking Error	Sharpe Ratio
US Equities FracMom	24.3%	-49.15%	1.22	17.05%	0.79
S&P 500 ETF	14.4%	-50.95%	1	-	0.76
Nasdaq Composite	17.5%	-51.80%	1.14	6.47%	0.71

For more information please refer to the termsheet:

[Link Termsheet](#)

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