

# US Equities - Fractional Momentum

as of February 28, 2026

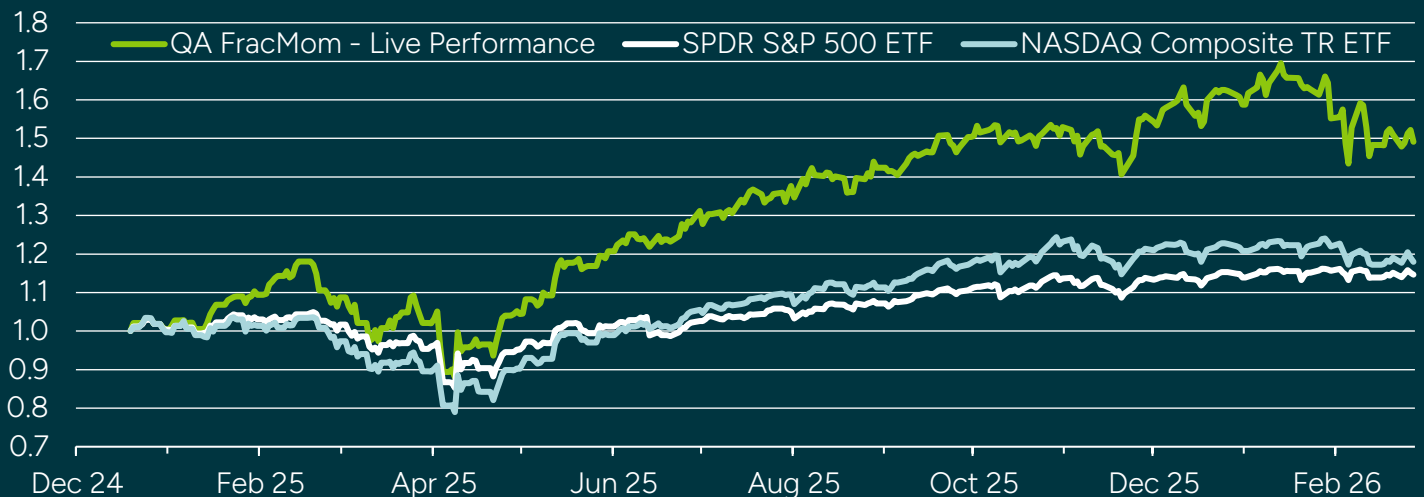
## Key Information

<b>Asset Class</b>	Equity (long-only)
<b>Currency</b>	USD
<b>Issue Price</b>	USD 100 per Unit (unit quotation)
<b>Vehicle</b>	Actively Managed Certificate
<b>Issue Date</b>	June 20 <sup>th</sup> , 2025
<b>ISIN</b>	CH1452418697
<b>Issuer/Lead Manager</b>	UBS AG, Zurich and Basel
<b>Calculation Agent</b>	UBS AG, London Branch
<b>Paying Agent</b>	UBS Switzerland AG
<b>Portfolio Advisor</b>	QuantArea AG
<b>Management Fee</b>	1.00%
<b>Issuer Fee</b>	0.25%
<b>Restrictions</b>	For professional/institutional investors only

## Strategy

The strategy selects U.S. stocks based on price-derived relative strength. Fractional Momentum signals aim to identify early trends and transient retracements, enhancing returns through disciplined, data-driven selection. In addition to capturing classical momentum effects, the strategy analyses sub-period dynamics within broader trends to identify potential reversals. The approach combines momentum with reversals, harvesting both where they are most effective. The portfolio is rebalanced on a bi-weekly schedule to stay aligned with changing market conditions.

## Live Performance



## Returns (since December 20th, 2024)

	1M	3M	QTD	YTD	Inception
<b>US Equities FracMom</b>	-3.93%	-4.39%	-6.08%	-6.08%	49.09%
<b>SPDR S&amp;P 500 ETF</b>	-0.86%	0.68%	0.60%	0.60%	18.81%
<b>Nasdaq Composite</b>	-3.33%	-2.85%	-2.39%	-2.39%	17.93%

## Asset Class

Equity	100.1%
Cash	-0.1%

## Top 10 Holdings

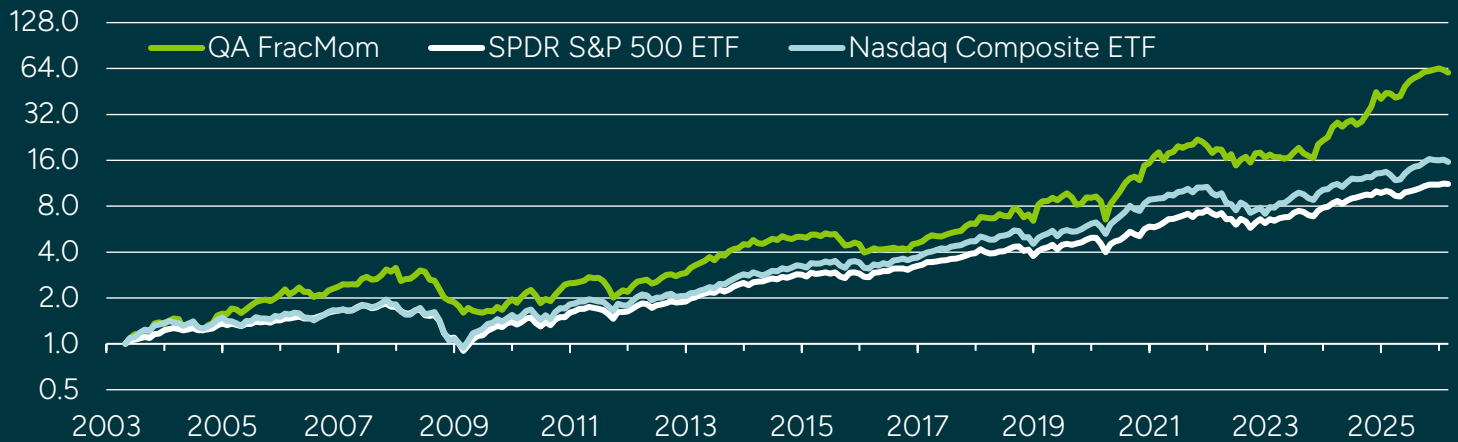
AppLovin Corp	6.9%
Warner Bros Discovery Inc	6.9%
Western Digital Corp	6.8%
Royalty Pharma PLC	6.8%
Newmont Corp	6.8%
Insmed Inc	6.6%
Seagate Technology	6.4%
Rocket Lab Corp	6.0%
Symbotic Inc	5.9%
Robinhood Markets Inc	5.9%

## Sector Weights

Communications	27.7%
Technology	23.9%
Financials	14.3%
Health Care	13.5%
Industrials	11.9%
Materials	6.8%
Consumer Discretionary	2.1%
Energy	1.7%
Consumer Staples	0.0%
Utilities	0.0%
Real Estate	0.0%

### Backtest + Live Performance (log scale)

(May 1, 2003 - February 28, 2026)



31.04.2003 - 19.12.2024: Backtest, monthly returns in USD, 1-day implementation lag, fixed costs: 1.25%, variable costs: 0.03% on transaction volume, quarterly deduction for US withholding tax of 30% on average dividend yields  
 20.12.2024 - 12.06.2025: Segregated Account (Interactive Brokers) net of fees  
 13.06.2025 - 28.02.2026: AMC (CH1452418697) net of fees

### Returns

	1M	3M	Inception	QTD	YTD	Return p.a.
<b>US Equities FracMom</b>	-3.93%	-4.39%	5'919%	-6.08%	-6.08%	19.66%
<b>SPDR S&amp;P 500 ETF</b>	-0.86%	0.68%	1'015%	0.60%	0.60%	11.15%
<b>Nasdaq Composite</b>	-3.33%	-2.85%	1'459%	-2.39%	-2.39%	12.79%

### Key Statistics

	Volatility	Max Drawdown	Beta	Tracking Error	Sharpe Ratio
<b>US Equities FracMom</b>	24.3%	-49.15%	1.22	17.13%	0.81
<b>S&amp;P 500 ETF</b>	14.4%	-50.95%	1	-	0.78
<b>Nasdaq Composite</b>	17.5%	-51.80%	1.14	6.57%	0.73

### Link Termsheet

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